Teamsters Joint Council No. 83 of Virginia Health & Welfare and Pension Funds

Important Information Regarding Federal Income Tax Withholding from Your Monthly Pension Benefit

Dear Pensioner or Beneficiary,

You may notice that the amount of your August 2026 pension payment was lower than your previous monthly payments. This change is due to an update to the federal income tax withholding tables used by the Fund's pension administration system to reflect the current Internal Revenue Service (IRS) withholding requirements.

The amount withheld from your monthly pension benefit is determined by two factors:

- Your federal income tax withholding election on file with the Fund; and
- The IRS federal income tax withholding tables currently in effect.

Because the system has been updated to use the current IRS withholding tables, some pensioners and beneficiaries may experience an increase in the amount of federal income tax withheld from their monthly pension benefit. The amount of any change will vary depending on your withholding election and individual circumstances.

Please note that this change affects **only the amount of federal income tax withheld** from your monthly payment. It does **not** affect the amount of your pension benefit that you have earned under the Pension Plan.

If you would like to review or change your federal income tax withholding election, you may do so at any time by completing IRS Form W-4P, *Withholding Certificate for Periodic Pension or Annuity Payments*, and submitting it to the Fund Office. Changes generally become effective with the next administratively feasible monthly pension payment after your completed form is received and processed.

Because every individual's tax situation is different, the Fund Office cannot provide tax advice or recommend how much federal income tax should be withheld from your pension payments. If you have questions regarding your personal tax situation or wish to determine the appropriate withholding election for your circumstances, we encourage you to consult your tax advisor or financial professional.

If you have questions regarding your pension payment or need assistance obtaining or submitting a Form W-4P, please contact the Fund Office at (804) 282-3131 during normal business hours.

Thank you for your attention to this important information.

Sincerely,

Amy Lane, Manager, Pension Department
Teamsters Joint Council No. 83 of Virginia Pension Fund

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